

Climate Change Policy

Nufarm Limited (Company or Nufarm)
ACN 091 323 312

Adopted by the Board on 14 July 2021

Climate Change Policy

1. Purpose

A growing global population has put intense pressure on our agricultural and ocean environments to feed our planet, and climate change is adding urgency to the need for innovation and action.

Sustainable agriculture helps to combat climate change in many ways; through increasing land productivity and yields to limit further land clearing, growing renewable sources of fuel and materials, protecting soil against erosion and water loss and growing plants that sequester carbon.

As a global crop protection and seed technologies company, Nufarm is committed to playing its role in addressing climate change and its impacts. We recognise the need to reduce our own emissions and believe we can provide solutions to help our growers and end customers reduce the impact of their operations on climate change.

We believe our crop protection products support growers to increase crop yields, which reduces the need for land clearing and de-forestation by producing more food on less land.

Our crop protection products also allow growers to practice minimal or zero tillage weed control, therefore retaining plant matter on their land after crops are harvested. Retained plant matter supports water retention, prevents wind erosion, promotes healthier soils and assists with carbon sequestration.

We believe that innovative plant-based solutions will play a role in addressing climate change and we are committed to exploring and commercialising these opportunities.

Our products assist the agricultural industry in moving towards carbon neutrality and promoting sustainable agriculture.

2. Commitment

We are committed to:

- Measuring, understanding and disclosing our impact on the environment while working to establish a science-based emissions reduction target.
- Reducing the contribution of our operations to climate change through manufacturing excellence, energy efficiency and transitioning to renewable energy sources as economical solutions becomes available.
- Supporting our growers as they adapt to the effects of climate change through developing products that use less water and reduce fuel consumption while increasing agricultural yield. Developing sustainable plant-based solutions that reduce greenhouse gas emissions for our growers.
- Strategically managing and disclosing the risks and opportunities associated with climate change to deliver sustainable economic growth for our stakeholders.

3. Leveraging our operating model to meet the challenges of climate change

Our Operating Model



Reliable supply

We are committed to:

- Continuous improvement in the efficient use of energy and exploring abatement opportunities
- The use of renewable, recycled and waste raw materials and renewable energy sources where viable and economically feasible
- Exploring new technologies to improve our environmental performance

Relevant Portfolio

We are committed to:

- Contributing to scientific knowledge to improve crop yields and environmental outcomes.
- Developing new products that help our end customers reduce greenhouse gas emissions and limit the use of scarce resources such as land and water.
- Developing innovative plant-based solutions that reduce greenhouse gas emissions, such as our omega-3 canola oil and carinata biofuel feedstock.

Commercial Excellence

We are committed to:

- Understanding the needs of our end customers and providing a wide choice of products to assist growers transition to more sustainable solutions
- Promoting responsible use of our products and integrated pest management
- Providing application technologies to optimise product use